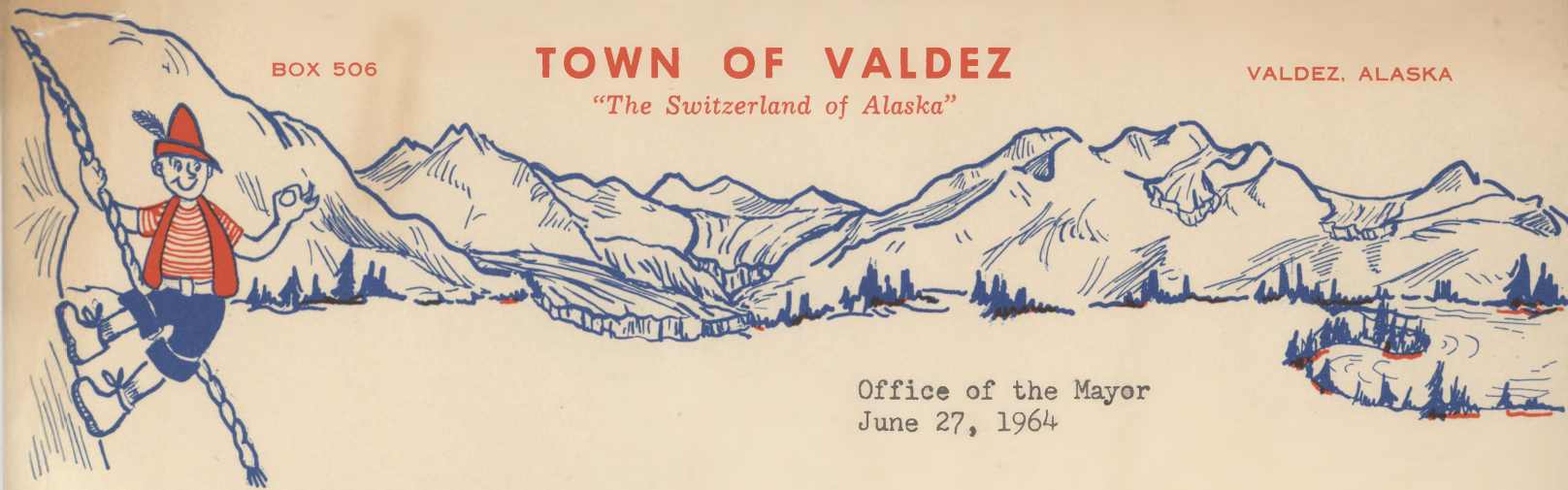


BOX 506

TOWN OF VALDEZ

"The Switzerland of Alaska"

VALDEZ, ALASKA



Office of the Mayor
June 27, 1964

Dwight Ink
Federal Reconstruction Commission for Alaska
Washington, D. C.

Dear Sir:

The Acting Mayor of the City of Valdez, after conferences with Mr. Owen Meals, President of the Port Valdez Company, and David Ruskin, General Council for Alaska Housing Authority, agrees to present to the Valdez City Council a General Ordinance which would provide generally that Grantors of land to the City of Valdez may be compensated for the value of said land by being given tax credits to said value, or for a period of 25 (Twenty-five) years, whichever is sooner. Tax credits will apply only to land owned at the time of the grant by said Grantor, which land is unimproved and within the City limits. Tax credits shall not be transferable.

Port Valdez Company, after passage of the above described Ordinance, has agreed to provide a proper Quit Claim deed to 115 (One Hundred Fifteen) acres for a townsite, the exact location to be determined.

Robe Lake
Valdez Cannery
Port of Valdez
Gold Creek
Keystone Canyon

Old Railroad Tunnel - Columbia Glacier - Ski Run - Worthington Glacier - Old Townsite - Shoup Glacier - Cliff Mine

Since 1898 — Gateway to the Interior

Valdez Museum
Boat Harbor
Richardson Trail
Hangman's Tree
Mineral Creek

Disposition of new land is to be made in accordance with Urban Renewal regulations, with first preference to be given to present owners of (improved) property in the now City of Valdez.

Sincerely;

J. F. Bedingfield

J. F. Bedingfield
Acting Mayor

JFB:ds

RACERASE BOARD
SOUTHWORTH CO. USA
2000 COTTON STREET