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STANDARDIZATION OF ADJUSTMENTS IN ESTIMATING

SYMBOL: AR:TW:hmd

For purposes of introducing uniformity into the revision of production estimates, your attention is called to the following technique which has come to the attention of this Branch:

Fenagel Factor - An indeterminate constant developed in 1923 by the German mathematical statistician, Otto von Fenagel, for use in justifying reconciliation of incompatible inconsistencies. Also known variously as fenagle factor, finagle factor, variable constant, and self-adjusting k. The basis for this factor is clearly shown by the following equation:

$$\frac{\left[\left(\frac{10}{2+2}\right)^9 \pm y\right]^{-1}}{\left(\frac{ZX}{XZ}\right)^0 \div 1^{00-2}} \geq k$$

It is recommended that in future discussions on estimates, formal recognition be made when this element becomes operative in the estimating process.