

1975 Project Agenda of the CED Research and Policy Committee

Philip M. Klutznick, Chairman



Controlling the New Inflation

This subcommittee, headed by John R. Coleman, president, Haverford College, is examining the causes of inflation and possible policy measures to come to grips with it, both in the near-term future and over the next decade. The subcommittee is dealing with a wide range of issues, including fiscal and monetary policies, supply and capacity bottlenecks, the role of exchange rate flexibility, and new mechanisms to resolve conflicts over income shares.

Meeting the Needs for Adequate Capital

Melvin J. Roberts, chairman, Colorado National Bank of Denver, heads this subcommittee's effort to examine how this country's massive needs for physical and financial capital can best be met over the next decade. The study will focus on policies needed to provide adequate incentives for the required investment and to mobilize the necessary volume of savings.

Financial Requirements of the International Energy Situation

A combined effort by CED and six international counterpart organizations will examine the international economic and financial requirements arising from the dramatically changed international energy situation, particularly those relating to petroleum. A CED subcommittee headed by William H. Franklin, chairman, Caterpillar Tractor Co., is analyzing these changes with the aim of finding a cooperative means of channeling surpluses of the oil producing countries into productive investments throughout the world.

Regulation, Market Size, and Social Policy

E. B. Fitzgerald, chairman, Cutler-Hammer, Inc., heads this subcommittee's examination of the ways in which governmental regulation affects productivity, costs of production and consumer prices. Focusing on regulatory agencies at various levels of government, this panel plans to suggest reform of the regulatory process to better serve the public welfare and stimulate increases in industrial productivity.

Better Use of Technological Innovation in Business

Fletcher L. Byrom, chairman, Koppers Company, Inc., heads this subcommittee's consideration of how present technology and scientific knowledge can be more rapidly applied to business and government problems. H. M. Boettinger, director of corporate planning, American Telephone & Telegraph Company, is vice-chairman of the subcommittee.

Improving Productivity in Government

This subcommittee is seeking practical recommendations that will help increase the productivity and responsiveness of state and local governments and provide better service at lower cost. Wayne E. Thompson, senior vice-president, Dayton Hudson Corporation, is chairman of the panel; Rocco C. Siciliano, president, The TI Corporation, is vice-chairman.

The Role of the Executive Branch in National Security

Chaired by Franklin A. Lindsay, president, Itek Corporation, this subcommittee is studying policies needed to provide adequate long-range national security planning, coordinate defense and foreign policy objectives, and help bring about increased public confidence in defense programs.

Land Use

This new CED subcommittee will study where and how government should intervene to stop inefficient and inflationary land use and how to assure a proper balance among competing uses.

Adjustment to Economic Change

In this study, trustees will be developing policies to facilitate effective adjustment to major or unusually rapid changes and to assure a more equitable distribution of the burdens caused by such adjustments. It will stress the possible use of adjustment policies as a lubricant to sound economic development.

CED Publications 1974

Policy Statements

More Effective Programs for a Cleaner Environment

Toward a New International Economic System: *A Joint Japanese-American View* by the CED Research and Policy Committee and the Japan Committee for Economic Development

Congressional Decision Making for National Security

A New U. S. Farm Policy for Changing World Food Needs

Achieving Energy Independence

The New Diversity of Broadcasting: *Public Policies for Changing Technologies**

Other CED Publications

Restoring Confidence in the Political Process
(Program Statement)

How the United States and Japan See Each Other's Economy: *An Exchange of Views Between the American and Japanese Committees for Economic Development*
(a companion to the joint statement *Toward a New International Economic System*)

Measuring Business's Social Performance: *The Corporate Social Audit* by John J. Corson and George A. Steiner (a CED research paper)*

* available in early 1975.

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